



Fixed Asset Management



ABOUT US

Censit is a consulting, technology services and outsourcing company which, thanks to its unique expertise and competence in all market areas, has become a reference point for critical management activities such as the physical and accounting inventory.

Censit's policy of technological innovation and cost containment has made Fixed Asset Management its core business, introducing in time services and innovative solutions.

Thanks to the experience gained after years of services to businesses, to a team that operates throughout the national and international territory, to constant training and to the flexibility of processes, redesigned to best fit the characteristics of each client, Censit is able to provide a turnkey solution to meet the needs and requests of any company, public or private, of any sector and size.

The combination of different factors such as contained costs, fast response, independent implementation, references and peculiarity of the core business, allowed Censit to become an industry benchmark and to boast among their customers some very important and prestigious companies in the private sector. Also, it has been chosen by several public institutions.

Our mission is to share with our clients the methods developed, with the reliability and professionally for which we are known, and, through trust and cooperation, build a relationship and a process that ensures greatest safety and serenity, especially in case of tax inspections by auditors, controllers, board of auditors, etc.

PHYSICAL FIXED ASSET INVENTORY

The physical inventory of the fixed assets is a service offered independently by our staff with many years of experience gained thanks to over 400 Fixed Asset Management projects. This activity consists in researching and identifying every single asset, labelling it with either RFID tags or barcode labels and classifying it by location (building, floor, office, department, CDC, ...) and description (type, brand, model, serial number, ...).

ACCOUNT RECONCILIATION

The process of physical-accounting reconciliation made by Censit consists in aligning the accounting situation indicated in the fixed asset register and the actual data registered during the inventory phase.

The result of this process is a situation where there is a certain match between the registered fixed asset and the actual physical item (and relative tag number), which allows to easily spot and fix any misalignments.

AUDIT AND MAINTENANCE

The combination of the previous phases, inventory and reconciliation, recreates the perfect alignment between the physical and accounting realities, but a maintenance process is also important in order to allow the long-term management of the new assets, their handling and disposal. To pursue this objective, the client may choose to outsource all activities to Censit or to acquire the processes, tools and software to carry it out autonomously.

FIXED ASSET MANAGEMENT SOFTWARE

In order to improve its inventory and reconciliation services and to always have the Client's accounting system (whichever it is, SAP, Oracle, Zucchetti, AS400, ect.) and physical reality aligned, Censit has developed a series of customized solutions, not available on the market, which maximize and optimize the potential of the RFID and barcode technology by reducing the intervention times, limiting the number of resources and therefore cutting the maintenance costs.

RFID OR BARCODE LABELS

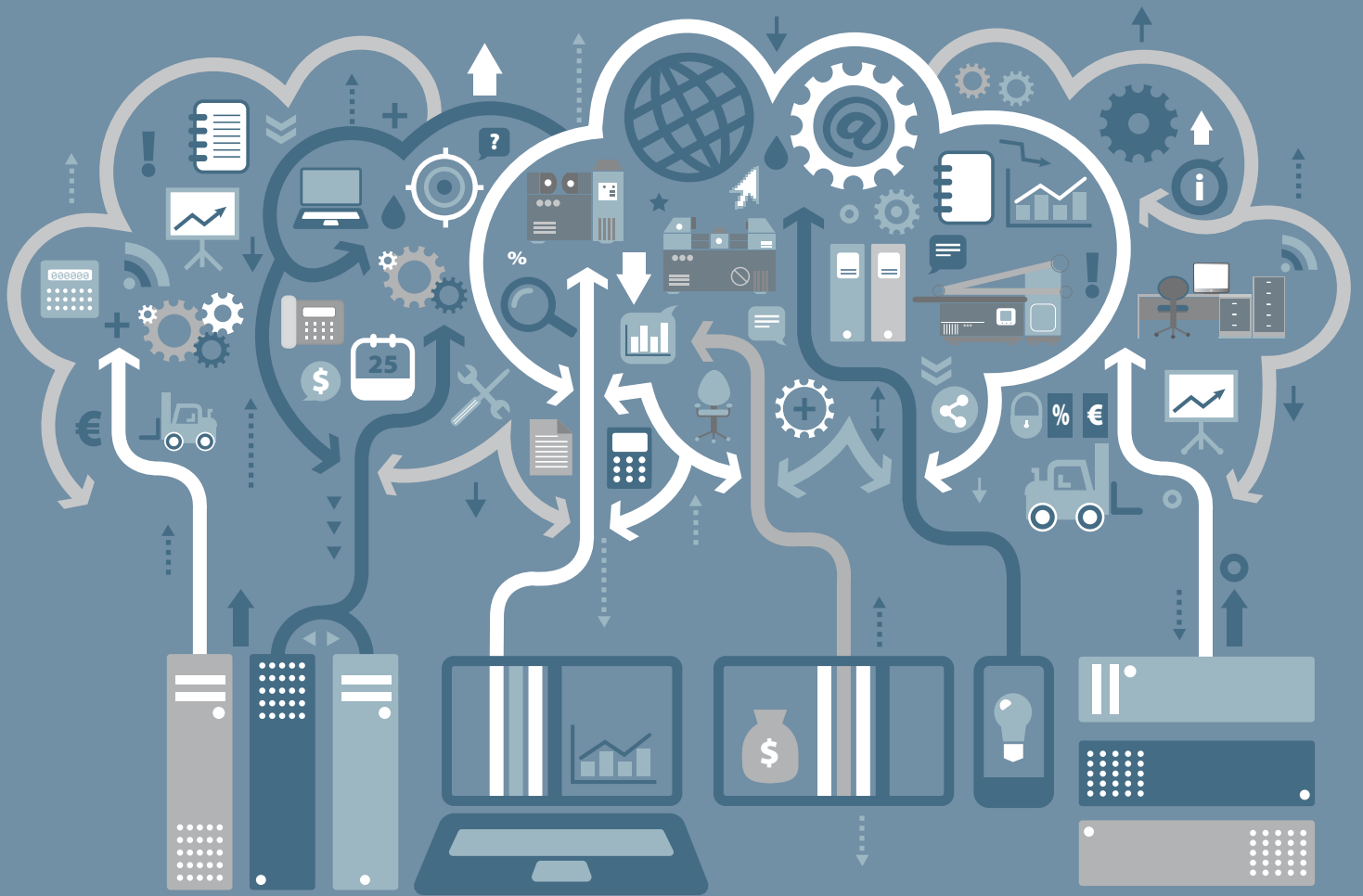
There are several solutions to perform the activities of fixed asset inventory and, in particular, the labelling of each asset.

Which one is the best?

The RFID, which stands for Radio Frequency Identification, is now the reference standard solution. It's a technology used for the automatic identification based on the remote reading of information contained in a tag through readers.

An RFID tag, in the field of asset inventory, is usually a simple self-adhesive label that hides a microchip inside and an antenna that detects through a transceiver (usb/bluetooth reader, handheld device or smartphone), the asset on which the label is placed even without seeing it (the RFID signal is able to read through surfaces - not metal ones - so that the label can be placed in a hidden place or more likely to get dirty). The goals are: protect the label itself, preserve the aesthetic aspect of the item on which the label is placed, and most of all, cut the detection times during the audit.





WHY DO THE INVENTORY

- Meet the requirements of the law (as required by Legislative Decree 231/01)
- Identify and label uniquely all fixed assets
- Identify and monitor assets which are subject to financial concessions
- Be aware of the physical distribution, activation status and/or obsolescence of the fixed assets, providing an effective tool for the investment control
- Promote objective periodic checks
- Be able to reallocate the assets in the correct cost center
- Cut management costs
(Total Costs of Ownership, TCO)

WHY DO THE RECONCILIATION

- Align asset registers with actual physical asset
- Budget correct values corresponding to reality (Legislative Decree 231/01)
- Facilitates eliminate "ghost" assets registered in the fixed assets register
- Meet the requirements of the audit, requests of the

board of auditors or controllers in relation to SOX, IAS and IFRS

- Allow migration - almost automatically - of reconciliation data to any ERP system (SAP, JD Edwards, Oracle, Microsoft AX, Zucchetti, AS400, ...) or management software
- Easily identify the reference accounting guidelines, corresponding book values, in case of extraordinary activities (mergers, quotations, evaluations, ...) or ordinary management (disposals, sales, demolitions, ...)
- Obtain a certain and measurable result, even in case of tax inspections

ADDITIONAL SERVICE FOR FIXED ASSET MANAGEMENT

In order to provide a complete service, Censit, through its partners, offers additional customer care activities, such as: disposal and divestment of the assets, assessment and survey for the evaluation of the past and future performances in case of ordinary and extraordinary operations.



**No stress
solutions**



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